# **Report to Pension Advisory Board**

09 February 2024

# **Communication Strategy**

# **Report by Director of Finance and Support Services**

### Summary

The terms of reference for the Pension Advisory Board includes consideration of the effectiveness of communication with employers and members including the Communication Strategy as part of the Pension Advisory Board's functions.

### Recommendation

(1) That the Board notes the updates in Appendix A.

#### Proposal

### **1** Background and context

- 1.1 The Pension Fund maintains a <u>Communication Policy Statement</u> which reflects:
  - the LGPS Regulatory requirement to maintain a Statement concerning how the Pension Fund communicates with its broad range of stakeholders (members, representatives of members, prospective members and Scheme employers)
  - the Pension Regulator's Code of Practice 14 which refers to necessary communications and their content.
- 1.2 By reviewing communications on a regular basis the Board will be fulfilling their role in considering the effectiveness of communication with employers and members and any future activities, compliance with the Communication Policy Statement, Regulations, Guidance, or best practice and assisting with its knowledge and understanding of the Scheme.

### 2 Communication Strategy

2.1 Appendix A describes how the communications referred to within the Communications Policy Statement have been delivered in practice including relevant communication for the period. The newsletter to active and deferred members as well as the later employer update have also been provided (Appendix B and Appendix C).

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## Appendices

Appendix A - Description of Communication Deliverables

Appendix B – Active and Deferred member Newsletter

Appendix C – Employer Matters

## **Background papers**

None